



GUIDE TO CROP INSURANCE

we all understand the complexity of crop insurance, but CIMXag is here to simplify the process and relieve any confusion using our 8 steps

WE OFFER

Crop Insurance Closing Date & Application:

1 Be aware of the closing date for Crop Insurance. [This year it is Thursday, February 28th, 2023] Complete and sign your insurance application form, and return to CIMXag.

Acceptance:

2 CIMXag will verify the information you have provided, accept it, and send it off for processing.

Annual Production Reporting Policy:

3 holders must provide detailed reports of annual production from previous years on each insured crop. These reports are used to establish your YPH [Yield Production History]. This is used to determine your Guaranteed.

Insurance Attachments:

4 For annual crops, insurance attaches annually when planting begins. For perennial crops, insurance attaches each crop year on the calendar date specified in your terms.

Acreage Reporting:

The client must annually report the number of acres planted per crop, the date the acres were planted, and farming practices used.

5 This is used to establish your premium. Coverage can be denied if each crop is not planted by the correct date.

Summary of Coverage:

6 We will process a properly completed acreage report and issue a summary of coverage. Each insured crop, insured acres, and amount of insurance or guarantee of coverage is separate.


Premium:

7 The annual premium is due no later than the effective date where as coverage begins for the next year.


Continuation/Cancellation:

8 Insurance coverage is continuous but can be cancelled by the insurance provider or the policyholder. The policy will automatically renew for the following crop year unless the policyholder cancels the policy in writing on or before the crop cancellation date.

CONTACT US NOW

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